

Cheverly

November 20, 2003

Mr. Bradley Farrar
P.G. County Redevelopment Authority
Largo, Maryland 20774

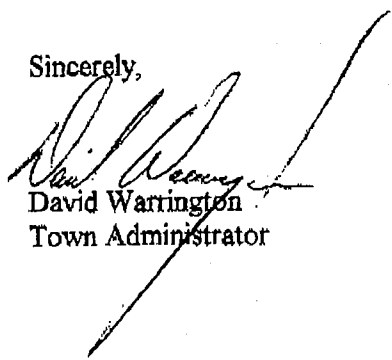
Dear Mr. Farrar:

This letter is being written per your request and contains the information for the interest payment for the month of December owed by Stepping Stones Development to the Town of Cheverly per our contractual agreement.

➤ Amount Due for December	\$2,847.56
➤ Date Due	11/24/03
➤ Pay to the Order	Town of Cheverly
	▪ 6401 Forest Road
	▪ Cheverly, Maryland 20785

Please note that payment when the payment is due and that the contract provides that a late payment will void the contract of sale.

Sincerely,


David Warrington
Town Administrator