

PETE SESSIONS

32ND DISTRICT, TEXAS

COMMITTEE ON RULES

COMMITTEE
ON THE BUDGET

COMMITTEE ON
FINANCIAL SERVICES
(ON LEAVE)

RESULTS CAUCUS
CHAIRMAN



Congress of the United States
House of Representatives

LEGISLATIVE RESOURCE CENTER
1674 LONGWORTH HOUSE OFFICE BUILDING
WASHINGTON, DC 20515-4332
TELEPHONE: 202.225.2331
FAX: 202.225.8878
2006 MAY 15 PM 4:42
DISTRICT OFFICE
OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES
12750 MERIT DRIVE
SUITE 1434
DALLAS, TEXAS 75251
TELEPHONE: 972.392.0505
FAX: 972.392.0506
E-mail: clerk@hous.gov
Web: http://www.house.gov/clerkofh/

HAND DELIVERED

May 15, 2006

Mr. Jeff Trandahl
Clerk
Office Of Clerk
U. S. House Of Representatives
The Capitol
H-154
Washington, D.C. 20515

HC
11

Dear Jeff:

I am writing to you in regards to my 2005 Financial Disclosure Statement. Particularly, I wanted to write this cover letter to my 2005 Financial Disclosure Statement to call to your attention to the Stevens Financial Money Market additional accounts. These additions were not new purchases, but rather a broker's decision to create a new account for the deposit of distributions from the original account.

If you have any questions regarding this, please feel free to contact me or my Legislative Assistant, Scott Cunningham at 5.2231.

Sincerely,

Pete Sessions
Pete Sessions
Member of Congress

PS\sc

**UNITED STATES HOUSE OF REPRESENTATIVES
FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2004**

FORM A
For use by Members, officers, and employees

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2006 MAY 15 PM 4:42
LEGISLATIVE RESOURCE CENTER
OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

P.O. Box 38585 Dallas, TX 75238
(Mailing Address)

214.874.0225
Daytime Telephone:

HAND DELIVERED

Filer Status Member of the U.S. House of Representatives State: TX District: 32 Officer or Employee Employing Office: _____

Report Type Annual (May 15) Amendment Termination Termination Date: _____

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

| | | | |
|--|---|--|---|
| I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I. | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$285 and not otherwise exempt)? If yes, complete and attach Schedule VI. | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II. | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$285 from one source)? If yes, complete and attach Schedule VII. | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III. | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII. | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV. | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX. | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V. | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Each question in this part must be answered and the appropriate schedule attached for each "Yes" response. | |

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child? Yes No

Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Yes No

CERTIFICATION -- THIS DOCUMENT MUST BE SIGNED BY THE REPORTING INDIVIDUAL AND DATED

This Financial Disclosure Statement is required by the Ethics in Government Act of 1978, as amended. The Statement will be available to any requesting person upon written application and will be reviewed by the Committee on Standards of Official Conduct or its successor. Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil penalties and criminal sanctions (See 5 U.S.C. app. 4, § 104 and U.S.C. § 1001).

Certification I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief.

Signature of Reporting Individual: *Pete Sessions* Date (Month, Day, Year): *15. May. 06*

SCHEDULE I - EARNED INCOME

Name Pete Sessions

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totalling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

| Source | Type | Amount |
|---------------------|---------------|--------|
| AT&T Communications | Spouse Salary | N/A |

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name: Pete Sessions

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| BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other asset or source of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide an address. Provide full names of any mutual funds. For a self-directed IRA (i.e., one where you have the power to select the specific investments) provide information on each asset in the account that exceeds the reporting threshold and the income earned for the account. For an IRA or retirement plan that is not self-directed, name the institution holding the account and provide its value at the end of the reporting period. For an active business that is not publicly traded, in Block A state the nature of the business and its geographic location. For additional information, see instruction booklet for the reporting year. Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent, or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left. | BLOCK B Year-End Value of Asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None." | BLOCK C Type of Income If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm Income) | BLOCK D Amount of Income For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. | BLOCK E Transaction Indicate if asset was purchased (P), sold (S), or exchanged (E) in reporting year. |
|---|--|---|---|---|
| SBC | \$1,001 - \$15,000 | DIVIDENDS | \$201 - \$1,000 | |
| Fidelity Advisor Group-IRA | \$100,001 - \$250,000 | DIVIDENDS | \$1,001 - \$2,500 | |
| AT&T | \$1 - \$1,000 | DIVIDENDS | \$1 - \$200 | |
| Verizon | \$1,001 - \$15,000 | DIVIDENDS/DIVIDENDS | \$201 - \$1,000 | |
| Dallas Telco | \$1 - \$1,000 | INTEREST | \$1 - \$200 | |
| Lincoln Life | \$1,001 - \$15,000 | DIVIDENDS | \$201 - \$1,000 | |

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Pete Sessions

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| | | | | | |
|----|---------------------------|---------------------|---------------|-------------------|---|
| | Cisco-IRA | \$15,001 - \$50,000 | CAPITAL GAINS | NONE | |
| | American Century | \$1,001 - \$15,000 | DIVIDENDS | \$201 - \$1,000 | |
| | CitiGroup-IRA | \$15,001 - \$50,000 | DIVIDENDS | \$1,001 - \$2,500 | |
| | Texas Utilities-IRA | \$15,001 - \$50,000 | DIVIDENDS | \$201 - \$1,000 | S |
| | Kraft Foods-IRA | \$15,001 - \$50,000 | DIVIDENDS | \$201 - \$1,000 | |
| | Exxon Mobil-IRA | \$15,001 - \$50,000 | DIVIDENDS | \$201 - \$1,000 | |
| | Stephens Money Market | \$1,001 - \$15,000 | INTEREST | \$201 - \$1,000 | |
| | Stephens Money Markey-IRA | \$1,001 - \$15,000 | INTEREST | \$1 - \$200 | |
| | CitiGroup | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |
| | PepsiCo | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |
| | USAA Annuity | \$1,001 - \$15,000 | INTEREST | NONE | |
| JT | Lucent | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |
| JT | American Century | \$1,001 - \$15,000 | DIVIDENDS | \$1,001 - \$2,500 | |
| JT | Dreyfus | \$1,001 - \$15,000 | DIVIDENDS | \$201 - \$1,000 | |

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Pete Sessions

| | | | | | |
|----|----------------------|----------------------|---------------|-------------------|--|
| JT | Congressional Credit | \$1,001 - \$15,000 | INTEREST | \$201 - \$1,000 | |
| JT | Exxon Mobil | \$50,001 - \$100,000 | DIVIDENDS | \$201 - \$1,000 | |
| JT | NuVeen | \$15,001 - \$50,000 | CAPITAL GAINS | \$201 - \$1,000 | |
| JT | Oppenheimer | \$1,001 - \$15,000 | CAPITAL GAINS | \$1 - \$200 | |
| JT | USAA Tax Exempt | \$1,001 - \$15,000 | INTEREST | \$1 - \$200 | |
| JT | USAA Money Market | \$1 - \$1,000 | INTEREST | \$1 - \$200 | |
| JT | Property in Hunt, TX | \$1,001 - \$15,000 | | Less than 2 acres | |
| JT | Avaya | \$1 - \$1,000 | DIVIDENDS | NONE | |
| JT | Dallas Telco CU | \$1 - \$1,000 | INTEREST | \$1 - \$200 | |
| SP | BellSouth | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |
| SP | SBC/AT&T | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |
| SP | Stevens Money Market | \$1,001 - \$15,000 | INTEREST | \$1 - \$200 | |
| SP | Cisco-IRA | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |
| SP | EMC Corp-IRA | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Pete Sessions

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| | | | | | |
|----|----------------------|----------------------|-----------|-----------------|---|
| SP | McData Corp-IRA | \$1 - \$1,000 | DIVIDENDS | NONE | |
| SP | Fidelity Advisor-IRA | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |
| DC | ExxonMobil | \$50,001 - \$100,000 | DIVIDENDS | \$201 - \$1,000 | |
| DC | SBC/AT&T | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |
| DC | USAA | \$15,001 - \$50,000 | INTEREST | \$201 - \$1,000 | |
| DC | BellSouth | \$1 - \$1,000 | DIVIDENDS | \$1 - \$200 | |
| DC | AT&T Wireless | \$1,001 - \$15,000 | DIVIDENDS | NONE | |
| DC | Cisco | \$15,001 - \$50,000 | DIVIDENDS | \$1 - \$200 | |
| DC | CitiGroup Inc | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |
| DC | Lucent | \$1 - \$1,000 | DIVIDENDS | \$1 - \$200 | |
| DC | Pepsico | \$1,001 - \$15,000 | DIVIDENDS | \$201 - \$1,000 | |
| DC | TXU | \$1,001 - \$15,000 | DIVIDENDS | \$201 - \$1,000 | S |
| DC | Quest | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |
| DC | AT&T | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Pete Sessions

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| | | | | | |
|----|-------------------------|---------------------|-----------|-----------------|--|
| DC | Stevens Money Market | \$1,001 - \$15,000 | INTEREST | \$1 - \$200 | |
| DC | BellSouth | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |
| DC | Cisco | \$1,001 - \$15,000 | DIVIDENDS | \$201 - \$1,000 | |
| DC | Quest | \$1 - \$1,000 | DIVIDENDS | \$1 - \$200 | |
| DC | Fidelity Growth Advisor | \$15,001 - \$50,000 | DIVIDENDS | \$1 - \$200 | |
| DC | SBC/AT&T | \$1,001 - \$15,000 | DIVIDENDS | \$1 - \$200 | |

SCHEDULE IV - TRANSACTIONS

Name Pete Sessions

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out.

| SP, DC, JT | Asset | Type of Transaction | Date | Amount of Transaction |
|------------------|--------------|------------------------|--------|-----------------------|
| | TXU Corp/IRA | S | 1-3-05 | \$15,001 - \$50,000 |
| DC | TXU | S | 1.5.05 | \$1,001 - \$15,000 |

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Pete Sessions

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totalling more than \$285 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

| Source | Date(s) | Point of Departure-- Destination--Point of Return | Lodging? (Y/N) | Food? (Y/N) | Was a Family Member Included? (Y/N) | Any time not at sponsor's expense |
|---------------------------------|------------------|--|-------------------|----------------|---|---|
| Inter-American Economic Council | Jan. 12-16, 2005 | Washington to Dominican Republic and Antigua | Y | Y | Y | N/A |

SCHEDULE VIII - POSITIONS

Name Pete Sessions

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

| Position | Name of Organization |
|---------------------|--|
| Executive Committee | Circle Ten Council Boy Scouts of America |
| Board of Management | East Dallas YMCA |
| Advisory Board | Dallas Northeast Chamber of Commerce |
| Advisory Board | Disciples of Holy Trinity |