

**HAND DELIVERED**

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**UNITED STATES HOUSE OF REPRESENTATIVES  
FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2005**

FORM A

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For use by Members, officers, and employees

William Franklin Shuster  
(Full Name)

LEGISLATIVE RESOURCE CENTER

9 Overlook Drive Hollidaysburg, PA 16648

202-225-2431

2005 MAY 12 PM 1:06

(Mailing Address)

Daytime Telephone:

Member of the U.S. House of Representatives  
State: PA District: 09

Officer Or Employee  
Employing Office:

U.S. HOUSE OF REPRESENTATIVES  
A \$200 penalty shall be assessed against anyone who files more than 30 days late.

Report Type:  Annual (May 15)  Amendment  Termination  
Termination Date:

**PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS**

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?

Yes  No

VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$305 and not otherwise exempt)?

Yes  No

If yes, complete and attach Schedule I.

II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?

Yes  No

VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$305 from one source)?

Yes  No

If yes, complete and attach Schedule II.

III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?

Yes  No

VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year?

Yes  No

If yes, complete and attach Schedule III.

IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?

Yes  No

IX. Did you have any reportable agreement or arrangement with an outside entity?

Yes  No

If yes, complete and attach Schedule IV.

V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?

Yes  No

If yes, complete and attach Schedule V.

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

**EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS**

Trusts-

Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes  No

Exemptions--

Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes  No

**CERTIFICATION -- THIS DOCUMENT MUST BE SIGNED BY THE REPORTING INDIVIDUAL AND DATED**

This Financial Disclosure Statement is required by the Ethics in Government Act of 1978, as amended. The Statement will be available to any requesting person upon written application and will be reviewed by the Committee on Standards of Official Conduct or its designee. Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil penalties and criminal sanctions (See 5 U.S.C. app. 4, § 104 and U.S.C. § 1001).

Certification

I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief.

Signature of Reporting Individual

*William F. Shuster*

Date (Month, Day, Year)

5-11-06

# SCHEDULE I - EARNED INCOME

Name William Franklin Shuster

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totalling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Thomas Holding Company(spouse)	Advertising consulting fee	\$7,708

**SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

Name William Franklin Shuster

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BLOCK A	BLOCK B	BLOCK C	BLOCK D	BLOCK E
<b>Asset and/or Income Source</b> Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other asset or source of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide an address. Provide full names of any mutual funds. For a self-directed IRA (i.e., one where you have the power to select the specific investments) provide information on each asset in the account that exceeds the reporting threshold and the income earned for the account. For an IRA or retirement plan that is not self-directed, name the institution holding the account and provide its value at the end of the reporting period. For an active business that is not publicly traded, in Block A state the nature of the business and its geographic location. For additional information, see instruction booklet for the reporting year.  Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent, or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.  If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.	<b>Year-End Value of Asset</b> at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	<b>Type of Income</b> if other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm Income)	<b>Amount of Income</b> For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income.	<b>Transaction</b> Indicate if asset was purchased (P), sold (S), or exchanged (E) in reporting year.
5 S LLC-General Partner of Shuster Family Limited Partnership	\$1,001 - \$15,000	RENT and Interest Income	\$1 - \$200	
DC American Washington Mutual Investors Fund A	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Blairmont Club LLC	\$1 - \$1,000	Other: PARTNERSHIP	\$1 - \$200	
DC CBF Aggressive Growth Emp Port 1990-1992 Alt Cx	\$50,001 - \$100,000	DIVIDENDS	NONE	
DC CBF Aggressive Growth Emp Port 1987-1989 Alt Cx	\$50,001 - \$100,000	DIVIDENDS	NONE	
DC Congressional Federal Credit Union	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

**SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

Name William Franklin Shuster

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DC	M & T Bank Certificate of Deposit	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
JT	M & T Bank Certificates of Deposits	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
JT	M & T Bank Market Advantage Account	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
JT	M & T Bank Money Market Index Account	\$15,001 - \$50,000	INTEREST	\$201 - \$1,000	
DC	M & T Bank Savings	\$1 - \$1,000	INTEREST	\$1 - \$200	
JT	M & T Bank Checking	\$1 - \$1,000	INTEREST	\$1 - \$200	
DC	Oppenheimer Convertible Securities Fund	\$1 - \$1,000	DIVIDENDS	\$1 - \$200	
DC	Oppenheimer Quest Opportunity Value Fund A & B	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
DC	Rite Aid Corporation	\$1,001 - \$15,000	DIVIDENDS	NONE	
DC	Rite Aid Corporation	\$1,001 - \$15,000	DIVIDENDS	NONE	
	S2 & L2 Partnership East Freedom, PA.	\$250,001 - \$500,000	RENT	\$50,001 - \$100,000	
	SEI Core Fixed Income Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	SEI Emerging Markets Debt Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	SEI Emerging Markets Equity Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	

**SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

Name William Franklin Shuster

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SEI High Yield Bond Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SEI International Equity Fund	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
SEI International Fixed Income Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SEI Large Cap Growth Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SEI Large Cap Value Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
SEI PA Municipal Bond Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
SEI Prime Obligation Fund	\$1 - \$1,000	DIVIDENDS	\$1 - \$200	
SEI Small Cap Growth Fund	\$1,001 - \$15,000	DIVIDENDS	NONE	
SEI Small Cap Value Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SEI Tax Free Fund	\$1 - \$1,000	DIVIDENDS	\$1 - \$200	
SEI Tax Managed Large Cap	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
SEI Tax Managed Small Cap	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Shuster Family Limited Partnership Formerly Shuster Rentals	\$100,001 - \$250,000	RENT and Interest Income	\$1 - \$200	
UBS Cash Fund Formerly Painewebber	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

# SCHEDULE IV - TRANSACTIONS

Name William Franklin Shuster

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	SEI Large Cap Value Fund	P	20 times	\$1,001 - \$15,000
	SEI PA Municipal Bond Fund	P	28 times	\$1,001 - \$15,000

# SCHEDULE V - LIABILITIES

Name William Franklin Shuster

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of your or your spouse. Report "revolving charge accounts" only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	Bank of America Visa	Revolving charge card	\$10,001 - \$15,000

**FOOTNOTES**

Name William Franklin Shuster		Page 8 of 9
Number	Section / Schedule	Footnote

This note refers to the following item

1	Schedule III	<p>S2&amp;L2 ownership represents a 60% interest in the following assets and liabilities:</p> <ul style="list-style-type: none"> <li>a. Cash \$48,067</li> <li>b. Commercial real estate RD 1 Box 316D East Freedom, PA 16637 (rented to Thomas Holding Co for auto dealership) \$1,300,000 - \$1,500,000</li> <li>c. Mortgage and other debts \$768,663</li> </ul>
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2	Schedule III	<p>The interest in the Shuster Family Limited Partnership is comprised of a 19.8% in the following assets:</p> <ul style="list-style-type: none"> <li>a. Cash in Checking and Savings \$36,513</li> <li>b. Amounts due from rental agent \$6,325</li> </ul>
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Shuster Family Limited Partnership

3	Schedule III	<p>5S LLC is the general partner in the Shuster Family Limited Partnership of which 20% is owned by William F. Shuster. The following are the assets and liabilities of the company:</p> <ul style="list-style-type: none"> <li>a. Advances made on behalf of clients \$43,607</li> <li>b. Cash \$13,344</li> <li>c. Investment in Shuster Family Limited Partnership \$1,000 - \$2,500</li> <li>d. Amounts due to rental clients \$6,325</li> </ul>
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5S LLC

# FOOTNOTES

Name William Franklin Shuster

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Number	Section / Schedule	Footnote	This note refers to the following item
4	Schedule III	The Blairmont Club LLC is a private dining club with book value net worth of \$2, 072 of which Congressman Shuster owns 2%.	The Blairmont Club LLC