

**UNITED STATES HOUSE OF REPRESENTATIVES
FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2006**

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For use by Members, officers, and employees

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U.S. HOUSE OF REPRESENTATIVES

Gus Michael Bilirakis
(Full Name)

3686 Woodridge Place Palm Harbor, FL 34684
(Mailing Address)

202-225-5755
Daytime Telephone:

Filer Status Member of the U.S. House of Representatives State: FL District: 09 Officer Or Employee Employing Office: _____
Report Type Annual (May 15) Amendment Termination Termination Date: _____

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule I.	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$305 and not otherwise exempt)? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule VI. <u>N/A</u>	
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule II.	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$305 from one source)? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule VII. <u>N/A</u>	
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule III.	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule VIII.	
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule IV.	IX. Did you have any reportable agreement or arrangement with an outside entity? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule IX.	
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule V.	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child? Yes No

Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Yes No

CERTIFICATION -- THIS DOCUMENT MUST BE SIGNED BY THE REPORTING INDIVIDUAL AND DATED

This Financial Disclosure Statement is required by the Ethics in Government Act of 1978, as amended. The Statement will be available to any requesting person upon written application and will be reviewed by the Committee on Standards of Official Conduct or its designee. Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil penalties and criminal sanctions (See 5 U.S.C. app. 4, § 104 and U.S.C. § 1001).

Certification	Signature of Reporting Individual	Date (Month, Day, Year)
I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief.	<i>G. Michael Bilirakis</i>	5/15/07

SCHEDULE I - EARNED INCOME

Name Gus Michael Bilirakis

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
State of Florida	Legislative Salary (Earned prior to taking office)	\$26,003
Bilirakis Law Group, P.A.	Salary (Earned prior to taking office)	\$73,950
Bilirakis Law Group, P.A.	Ordinary Business Income (Sched K-1) (Earned prior to taking office)	\$52,808

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Gus Michael Bilirakis

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<p>BLOCK A</p> <p>Asset and/or Income Source</p> <p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other asset or source of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide an address. Provide full names of any mutual funds. For a self directed IRA (i.e., one where you have the power to select the specific investments) provide information on each asset in the account that exceeds the reporting threshold and the income earned for the account. For an IRA or retirement plan that is not self-directed, name the institution holding the account and provide its value at the end of the reporting period. For an active business that is not publicly traded, in Block A state the nature of the business and its geographic location. For additional information, see instruction booklet for the reporting year.</p>	<p>BLOCK B</p> <p>Year-End Value of Asset</p> <p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>BLOCK C</p> <p>Type of Income</p> <p>Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm Income)</p>	<p>BLOCK D</p> <p>Amount of Income</p> <p>For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.</p>	<p>BLOCK E</p> <p>Transaction</p> <p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
<p>Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent, or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.</p>				
<p>JT A.G. Edwards-Centennial Money Market (IRA)</p>	<p>\$1,001 - \$15,000</p>	<p>INTEREST</p>	<p>\$1 - \$200</p>	
<p>JT Bank of America (checking account)</p>	<p>\$1,001 - \$15,000</p>	<p>INTEREST</p>	<p>\$1 - \$200</p>	
<p>Bilirakis Law Group, P.A. (stock)</p>	<p>\$15,001 - \$50,000</p>	<p>Ordinary Business Income (Sched K-1)</p>	<p>NONE</p>	
<p>JT Centennial Money Market (IRA)</p>	<p>\$1 - \$1,000</p>	<p>INTEREST</p>	<p>\$1 - \$200</p>	
<p>JT Colonial Banc Group (stock)</p>	<p>\$15,001 - \$50,000</p>	<p>DIVIDENDS</p>	<p>\$1,001 - \$2,500</p>	
<p>DC Corning, Inc. (stock) (UMTA - Emmanuel)</p>	<p>\$1,001 - \$15,000</p>	<p>DIVIDENDS</p>	<p>NONE</p>	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Gus Michael Bilirakis

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DC	Corning, Inc. (stock) (UMTA - Michael)	\$1,001 - \$15,000	DIVIDENDS	NONE	
	Empty lots (5) Orange Blossom Hills, Ocala, FL (50% interest)	\$15,001 - \$50,000	None	NONE	
DC	Florida Prepaid College Tuition - not self-directed (son- Theodore)	\$1,001 - \$15,000	None	NONE	
DC	Florida Prepaid College Tuition - not self-directed (son- Emmanuel)	\$1,001 - \$15,000	None	NONE	
DC	Florida Prepaid College Tuition - not self-directed (son- Michael)	\$1,001 - \$15,000	None	NONE	
DC	Florida Prepaid College Tuition - not self-directed (son- Nicholas)	\$1,001 - \$15,000	None	NONE	
JT	General Electric (stock)	None	DIVIDENDS	\$1 - \$200	S
	Invacare Corp. (stock - IRA)	\$1 - \$1,000	DIVIDENDS	\$1 - \$200	
JT	Johnson & Johnson (stock)	None	DIVIDENDS	\$1 - \$200	S
DC	Kinross Gold Corp (stock) (UMTA - Emmanuel)	\$1,001 - \$15,000	DIVIDENDS	NONE	
	Law Office Bldg., 4538 Bartelt, Holiday, FL	\$100,001 - \$250,000	RENT	\$15,001 - \$50,000	
JT	Lowes Companies, Inc. (stock)	None	Dividends & Capital Gains	\$1,001 - \$2,500	S
JT	Occidental Petroleum (stock)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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JT	Old Harbor Bank (stock)	\$15,001 - \$50,000	DIVIDENDS	NONE	P
JT	Prudential Financial (stock)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	SunTrust Banks, Inc. (stock)	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
JT	Synovus Financial Corp. (stock)	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
JT	Wachovia Bank (stock)	\$50,001 - \$100,000	DIVIDENDS	\$2,501 - \$5,000	
JT	Walgreen Company (stock) (Inadvertently omitted from 5/15/06 Fin. Disc. Statement)	None	Dividends & Capital Gains	\$201 - \$1,000	S
	Walt Disney Company (stock - IRA)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

SCHEDULE IV - TRANSACTIONS

Name Gus Michael Bilirakis

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
JT	General Electric (stock)	S	6-9-06	\$1,001 - \$15,000
JT	Johnson & Johnson (stock)	S	6-9-06	\$1,001 - \$15,000
JT	Lowe's Companies, Inc. (stock)	S	6-9-06	\$1,001 - \$15,000
JT	Walgreen Company (stock) (Inadvertently omitted from 5/15/16 Fin. Disc. Statement)	S	6-9-06	\$1,001 - \$15,000
JT	Old Harbor Bank (stock)	P	6-28-06	\$15,001 - \$50,000

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	Bank of America, Louisville, KY	Mortgage on 4538 Bartelt Rd., Holiday, FL (Law Bldg.)	\$50,001 - \$100,000
JT	Lowe's Credit Card (GE Money Bank)	Credit card balance	\$10,001 - \$15,000

SCHEDULE VIII - POSITIONS

Name Gus Michael Bilirakis

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
President	Bilirakis Law Group, P.A. (Resigned position November 28, 2006)
President	Pegasus Title Services, Inc. (12/5/06 Resigned and terminated all financial interest)
Advisory	Lighthouse of Pinellas (non-profit, unpaid position)
Of Counsel	Thomas W. Carey & Associates, DBA Carey & Leisure (Resigned position November, 2006)
Of Counsel	Law Offices of Collin Vause, P.A. (Resigned position, December, 2006)
Advisory	New Port Richey Marine Institute (non-profit, unpaid position)
Advisory	Old Harbor Bank Advisory Committee (resigned position 1/4/07)
Director	Financial Florida (non-profit, unpaid position - resigned May, 2007)

SCHEDULE IX - AGREEMENTS

Name Gus Michael Bilirakis

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Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
At retirement age	Gus M. Bilirakis & State of Florida Legislators Benefit Pension Plan (defined pension plan - not self-directed)	Upon retirement age, benefit to be paid based on age and years of service. Benefit amount and total value of pension cannot be defined at present time.