

UNITED STATES HOUSE OF REPRESENTATIVES		FORM A	Page 1 of 11	2007 MAY 15 PM 3: 30
FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2006		For use by Members, officers, and employees		
Susan A. Davis (Full Name)				
1224 Longworth HOB Washington, DC 20515 (Mailing Address)			202-225-2040 Daytime Telephone:	
Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: CA District: 53	Officer Or Employee	Employing Office:
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	Amendment	Termination Date:	
A \$200 penalty shall be assessed against anyone who files more than 30 days late.				

OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

(11)

HAND DELIVERED

(Office Use Only)

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

<p>I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule I.</p>	<p>VI. Did you, your spouse, or a dependant child receive any reportable gift in the reporting period (i.e., aggregating more than \$305 and not otherwise exempt)? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule VI.</p>
<p>II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule II.</p>	<p>VII. Did you, your spouse, or a dependant child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$305 from one source)? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule VII.</p>
<p>III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule III.</p>	<p>VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule VIII.</p>
<p>IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule IV.</p>	<p>IX. Did you have any reportable agreement or arrangement with an outside entity? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule IX.</p>
<p>V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule V.</p>	<p style="text-align: center;">Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.</p>

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-	Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

CERTIFICATION -- THIS DOCUMENT MUST BE SIGNED BY THE REPORTING INDIVIDUAL AND DATED

This Financial Disclosure Statement is required by the Ethics in Government Act of 1978, as amended. The Statement will be available to any requesting person upon written application and will be reviewed by the Committee on Standards of Official Conduct or its designee. Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil penalties and criminal sanctions (See 5 U.S.C. app. 4, § 104 and U.S.C. § 1001).		
Certification	Signature of Reporting Individual	Date (Month, Day, Year)
I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief.	<i>Susan A. Davis</i>	May 15, 2007

SCHEDULE I - EARNED INCOME

Name Susan A. Davis

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Self Employment	Spouse Salary	N/A

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Susan A. Davis

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BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other asset or source of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide an address. Provide full names of any mutual funds. For a self directed IRA (i.e., one where you have the power to select the specific investments) provide information on each asset in the account that exceeds the reporting threshold and the income earned for the account. For an IRA or retirement plan that is not self-directed, name the institution holding the account and provide its value at the end of the reporting period. For an active business that is not publicly traded, in Block A state the nature of the business and its geographic location. For additional information, see instruction booklet for the reporting year. Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent, or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.		BLOCK B Year-End Value of Asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm Income)	BLOCK D Amount of Income For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
JT	4113-15 Arbor Vitae San Diego, CA	\$250,001 - \$500,000	RENT	\$5,001 - \$15,000	
JT	American Advantage Mileage Fund ADVXX	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	American International Group AIG	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	Ariel Fund	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
JT	Ariel Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Cal-Amer Inc. Prop IV	\$15,001 - \$50,000	CAPITAL GAINS	\$1,001 - \$2,500	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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JT	Cisco Systems, Inc CSCO	\$1,001 - \$15,000	DIVIDENDS	NONE	
JT	Costco Wholesale Corp	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
	Dreyfus GNMA Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
SP	Dreyfus GNMA Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	Dwight Asset Mgt Stb Val	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	Fidelity Cash Reserves (FDRXX)	\$50,001 - \$100,000	DIVIDENDS	\$1,001 - \$2,500	
SP	Fidelity Contrafund	\$15,001 - \$50,000	DIVIDENDS	\$2,501 - \$5,000	P
SP	Fidelity Emerging Markets	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Fidelity Select Portfolios FSLBX	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
JT	General Electric	\$50,001 - \$100,000	DIVIDENDS	\$1,001 - \$2,500	
JT	Home Depot	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
SP	ICON Energy Fund	\$1,001 - \$15,000	DIVIDENDS	NONE	P
JT	ICON Funds ICENX	\$15,001 - \$50,000	DIVIDENDS	NONE	P
SP	ICON Healthcare (ICHCX)	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	P

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Janus Invt Fund Mid Cap Value Fund JMCVX	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Julius Baer Invt Funds BJBI	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
JT	Los Gatos California Unified School District	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S
	Pamassus Income Trust Equity Income Fund PRBLX	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
SP	Payden Core Bond Fund	\$50,001 - \$100,000	DIVIDENDS	\$1,001 - \$2,500	S
SP	Payden Global Short Bond Fund	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	S
SP	Pimco FDS PAC Invest Mgmt PLDDX	\$100,001 - \$250,000	DIVIDENDS	\$2,501 - \$5,000	S
	PIMCO FDS PAC Invst mgmt SER PRRDX	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
SP	PIMCO FDS PAC Invst mgmt SER PRRDX	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	S
JT	Procter & Gamble	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
SP	Selected American Shares, Inc. SLASX	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	
JT	Smucker JM Company	\$1 - \$1,000	DIVIDENDS	\$1 - \$200	S
SP	SPP MD CAP MGF Growth	\$1,001 - \$15,000	DIVIDENDS	NONE	E
	SPP MD CAP MGF Growth	\$15,001 - \$50,000	DIVIDENDS	NONE	E

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Svgs Pls LrgCp Bind Fd	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Svgs Pls LrgCp Bind Fund	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
	Svgs Pls SmCp Value Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	T. Rowe Price Emerg Euro \$ Mediterranean TREMX	\$50,001 - \$100,000	DIVIDENDS	\$2,501 - \$5,000	P
SP	T. Rowe Price Equity Income Fund Q PARDX	\$100,001 - \$250,000	DIVIDENDS	\$1,001 - \$2,500	
JT	T. Rowe Price Intl Funds TREM X	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
SP	T. Rowe Price Mid Cap GR PAMDX	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	E
	T. Rowe Price Mid Cap GR PAMDX	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	E
SP	TD Waterhouse MMF US Govt Portfolio SWEEP CMRUZ	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	TD Waterhouse Money Market	\$1 - \$1,000	DIVIDENDS	NONE	
SP	TD Waterhouse Money Market CMRUZ	\$100,001 - \$250,000	DIVIDENDS	\$2,501 - \$5,000	
	TDAM Money Market Portfolio Sweep	\$1 - \$1,000	DIVIDENDS	\$1 - \$200	P
	Third Avenue Value Fund, Inc TAVFX	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
SP	Vanguard Fixed Income SEC FD VFSTX	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Vanguard Index Trust 500	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	S
SP	Vanguard Index Trust 500 VFINX	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Vanguard Index Trust 500 VFINX	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S
JT	Vanguard Limited Term Tax Exempt Fund VMLTX	\$1 - \$1,000	DIVIDENDS	\$1 - \$200	S
	Vanguard Total Bond Inst	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JT	Verizon Communications	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	S
SP	Wells Fargo Advantage Small Cap Value Fund Class Z SSMVX	\$15,001 - \$50,000	DIVIDENDS	NONE	
SP	Wells Fargo Small Cap Opptty Admin NVSOX	\$15,001 - \$50,000	DIVIDENDS	\$2,501 - \$5,000	

SCHEDULE IV - TRANSACTIONS

Name Susan A. Davis

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
JT	Los Gatos California Unified School District	S	1-03-06	\$15,001 - \$50,000
SP	Payden Core Bond Fund	S	12-28-06	\$50,001 - \$100,000
SP	Pimco FDS PAC Invest Mgmt PLDOX	S	12-28-06	\$1,001 - \$15,000
JT	Smucker JM Company	S	1-03-06	\$1,001 - \$15,000
SP	SPP MD CAP MGFD Growth	E	10-11-06	\$1,001 - \$15,000
	SPP MD CAP MGFD Growth	E	10-11-06	\$15,001 - \$50,000
JT	Verizon Communications	S	1-03-06	\$1,001 - \$15,000
SP	PIMCO FDS PAC Invst mgmt SER PLDDX	S	12-28-06	\$1,001 - \$15,000
	T. Rowe Price Mid Cap GR PAMDX	E	10-11-06	\$15,001 - \$50,000
SP	T. Rowe Price Mid Cap GR PAMDX	E	10-11-06	\$1,001 - \$15,000
SP	Vanguard Index Trust 500	S		\$1,001 - \$15,000
JT	Vanguard Index Trust 500 VFINX	S		\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
JT	Vanguard Limited Term Tax Exempt Fund VMLTX	S	1-03-06	\$50,001 - \$100,000
SP	ICON Healthcare (ICHCX)	P	1-04-06	\$15,001 - \$50,000
JT	Fidelity Select Portfolios FSLBX	P	1-17-06	\$15,001 - \$50,000
	TDAM Money Market Portfolio Sweep	P	12-28-06	\$1,001 - \$15,000
JT	ICON Energy Fund	P	1-17-06	\$15,001 - \$50,000
SP	Fidelity Contrafund FCNTX	P	1-4-06	\$15,001 - \$50,000
SP	T. Rowe Price Emerging Europe TREMX	P	1-04-06	\$15,001 - \$50,000
JT	T. Rowe Price Emerging Europe TREMX	P	1-17-06	\$15,001 - \$50,000
SP	ICON Energy Fund ICENX	P	1-18-06	\$1,001 - \$15,000
SP	ICON Healthcare (ICHCX)	P	1-09-06	\$1,001 - \$15,000
SP	Payden Global Short Bond Fund	S	12-27-06	\$15,001 - \$50,000

SCHEDULE V - LIABILITIES

Name Susan A. Davis

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
JT	Washington Mutual	Mortgage on 4112-15 Arbor Vitae	\$50,001 - \$100,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Susan A. Davis

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$305 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
The Congressional Program of the Aspen Institute	August 12-18, 2006	Krakow, Poland	Y	Y	Y	None
The Congressional Program of the Aspen Institute	February 21-26, 2006	Montego Bay, Jamaica	Y	Y	Y	None