

UNITED STATES SENATE FINANCIAL DISCLOSURE REPORT FOR ANNUAL AND TERMINATION REPORTS

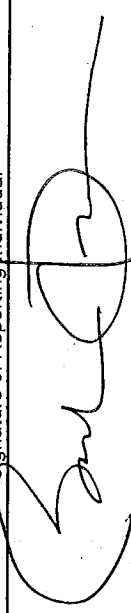
Last Name	Barack H. Obama	First Name and Middle Initial	Barack H.
Senate Office Address (Number, Street, City, State, and ZIP Code)	713 Hart Bldg, Washington, DC 20510		
Senate Office Telephone Number (Include Area Code)	202-224-2854		
Senate Office / Agency in Which Employed	U.S. Senator, Illinois		
Annual Report Calendar Year Covered by Report:	2007		
Termination Report Termination Date (mm/dd/yy):			

	YES	NO	YES	NO
Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If Yes, Complete and Attach PART I.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you or your spouse have earned income (e.g., salaries or fees) or non-investment income of more than \$200 from any reportable source in the reporting period? If Yes, Complete and Attach PART II.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you, your spouse, or dependent child hold any reportable asset worth more than \$1,000 at the end of the period, or receive unearned or investment income of more than \$200 in the reporting period? If Yes, Complete & Attach PART IIIA and/or IIIB.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset worth more than \$1,000 in the reporting period? If Yes, Complete and Attach PART IV.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you, your spouse, or dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$305 and not otherwise exempt)? If Yes, Complete and Attach PART V.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you, your spouse, or dependent child receive any reportable travel or reimbursements for travel in the reporting period (i.e., worth more than \$305 from one source)? If Yes, Complete and Attach PART VI.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you, your spouse, or dependent child have any reportable liability (more than \$10,000) during the reporting period? If Yes, Complete and Attach PART VII.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you hold any reportable positions on or before the date of filing in the current calendar year? If Yes, Complete and Attach PART VIII.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Do you have any reportable agreement or arrangement with an outside entity? If Yes, Complete and Attach PART IX.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If this is your FIRST Report: Did you receive compensation of more than \$5,000 from a single source in the two prior years? If Yes, Complete and Attach PART X.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Each question must be answered and the appropriate PART attached for each "YES" response.

File this report and any amendments with the Secretary of the Senate, Office of Public Records, Room 232, Hart Senate Office Building, U.S. Senate, Washington, DC 20510. \$200 Penalty for filing more than 30 days after due date.

This Financial Disclosure Statement is required by the Ethics in Government Act of 1978, as amended. The statement will be made available by the Office of the Secretary of the Senate to any requesting person upon written application and will be reviewed by the Select Committee on Ethics. Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (See 5 U.S.C. app. 6, 104, and 18 U.S.C. 1001.)

Certification I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief.	Signature of Reporting Individual 
Date (Month, Day, Year) 5/15/08	
For Official Use Only - Do Not Write Below This Line Signature of Reviewing Official Date (Month, Day, Year)	

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PART II. EARNED AND NON-INVESTMENT INCOME

Report the source (name and address), type, and amount of earned income to you from any source aggregating \$200 or more during the reporting period. For your spouse, report the source (name and address) and type of earned income which aggregate \$1,000 or more during the reporting period. No amount needs to be specified for your spouse. (See p.3, CONTENTS OF REPORTS Part B of Instructions.) Do not report income from employment by the U.S. Government for you or your spouse.

Individuals not covered by the Honoraria Ban:

For you and /or your spouse, report honoraria income received which aggregates \$200 or more by exact amount, give the date of, and describe the activity (speech, appearance or article) generating such honoraria payment. Do not include payments in lieu of honoraria reported on Part I.

	Name of Income Source	Address (City, State)	Type of Income	Amount
Example:	JP Computers	Wash., DC	Salary	\$15,000
	MCI (Spouse)	Arlington, VA	Salary	Over \$1,000
1	University of Chicago Hospitals (S)	Chicago, IL	Salary	Over \$1,000
2	Dystel & Goderich	New York, NY	Book Royalties	\$815,971
3	Random House	New York, NY	Book Royalties	\$3,278,719
4	Tree House Foods (S)	Westchester, IL	Director Fees	Over \$1,000
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PART IX. AGREEMENTS OR ARRANGEMENTS

Reporting Individual's Name
Barack Obama

Report your agreements or arrangements for future employment (including agreements with a publisher for writing a book or sale of other intellectual property), leaves of absence, continuation of payment by a former employer (including severance payments), or continuing participation in an employee benefit plan. See Instructions regarding the reporting of negotiations for any of these arrangements or benefits.

Status and Terms of any Agreement or Arrangement		Parties	Date
Example:	<p>Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on services performed through 11/0X and retained pension benefits (diversified, independently managed, fully funded, defined contribution plan)</p> <p>Employment agreement with XYZ Co. to become Vice President of Government Relations. Terms of agreement include salary between \$50,001-\$100,000, signing bonus between \$2,501-\$5,000 and stock options</p>	<p>Jones & Smith, Hometown, USA Example</p> <p>XYZ Co., Bethesda, MD Example</p>	<p>1 / 83</p> <p>1 / 0X</p>
1	See Attachment #2		
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ATTACHMENT #1

In May 2007, Michelle Obama resigned from the board of directors of Tree House Foods. As of December 31, 2007, Mrs. Obama had no options outstanding of Tree House Foods stock. All options were cancelled upon her resignation. During her time as a director, she never exercised any stock options.

ATTACHMENT #2

With the permission of the Senate Ethics Committee in January 2005, a \$1.9 million advance against royalties was agreed to by the Senator and Random House, Inc., for writing 2 non-fiction books and 1 children's book (of which \$200,000 of the advance to be donated to charity). One of the non-fiction books is *The Audacity of Hope*.

Royalties for the two non-fiction books are: 15% of the U.S. price for hardcover book sales; 7.5% of the U.S. price for trade paperback book sales; 8% of the U.S. price for the first 150,000 of mass-market paperback book sales – 10% thereafter; and 10% of the amount received by the publisher for audio book sales.

Royalties for the children's book are: 5% of the U.S. price for hardcover book sales; 3% of the U.S. price for trade paperback book sales; 3% of the U.S. price for the first 150,000 of mass-market paperback book sales – and 10% of the amount received by the publisher for audio book sales.

In addition, with the permission of the Senate Ethics Committee, a \$370,000 advance against royalties (\$40,000 of which had previously paid pursuant to the original publishing agreement) was agreed to for *Dreams from My Father*, a work published in 1995. The advance has been earned out and future royalties are dependent on sales pursuant to the terms of the 1995 contract. The agreement also included an audio edition of the 1995 work.

Royalties for the audio book are: 10% of the amount received by the publisher for audio book sales.

These and all other royalties have been reviewed and approved by the Senate Ethics Committee.