

**UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2008 FINANCIAL DISCLOSURE STATEMENT**

FORM A Page 1 of 5
For use by Members, officers, and employees

MC HAND DELIVERED

Donald M. Payne
(Full Name)

(202)225-3436
(Daytime Telephone)

LEGISLATIVE RESOURCE CENTER
2009 MAY 15 PM 1:57
(Office Use Only)

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: <u>NJ</u> District: <u>10</u>	<input type="checkbox"/> Officer Or Employee	Employing Office:
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Termination Date:

U.S. HOUSE OF REPRESENTATIVES
A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule I.	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule VI.
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule II.	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule VII.
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule III.	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule VIII.
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule IV.	IX. Did you have any reportable agreement or arrangement with an outside entity? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule IX.
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule V.	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

<p style="text-align: center;">BLOCK A</p> <p style="text-align: center;">Asset and/or Income Source</p> <p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.</p> <p>Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.</p>	<p style="text-align: center;">BLOCK B</p> <p style="text-align: center;">Year-End Value of Asset</p> <p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p style="text-align: center;">BLOCK C</p> <p style="text-align: center;">Type of Income</p> <p>Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA". For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and Interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.</p>	<p style="text-align: center;">BLOCK D</p> <p style="text-align: center;">Amount of Income</p> <p>For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.</p>	<p style="text-align: center;">BLOCK E</p> <p style="text-align: center;">Transaction</p> <p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
<p>(Smith Barney IRA) Smith Barney Bank Deposit Program</p>	<p>\$15,001 - \$50,000</p>	<p>INTEREST</p>	<p>\$1 - \$200</p>	<p>PS(part)</p>
<p>(Smith Barney IRA) CG Capital Market Large Cap Value</p>	<p>\$15,001 - \$50,000</p>	<p>DIVIDENDS</p>	<p>\$201 - \$1,000</p>	<p>P</p>
<p>(Smith Barney IRA) CG Capital Markets International Equity</p>	<p>\$15,001 - \$50,000</p>	<p>DIVIDENDS/ Capital Gains</p>	<p>\$1,001 - \$2,500</p>	<p>P</p>
<p>(Smith Barney IRA) CG Large Cap Growth</p>	<p>\$15,001 - \$50,000</p>	<p>DIVIDENDS/ Capital Gains</p>	<p>\$201 - \$1,000</p>	<p>P</p>
<p>(Smith Barney IRA) Small Cap Value</p>	<p>\$1,001 - \$15,000</p>	<p>DIVIDENDS</p>	<p>\$1 - \$200</p>	<p>P</p>

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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(Smith Barney Small Cap Growth)	\$1,001 - \$15,000	None	NONE	
World Space Stock	\$1 - \$1,000	None	NONE	
(Smith Barney IRA) Smith Barney CD	\$15,001 - \$50,000	INTEREST	\$1 - \$200	P
Wachovia Stock	\$1,001 - \$15,000	DIVIDENDS	\$1,001 - \$2,500	Other
19 Bock Avenue Newark, NJ	\$250,001 - \$500,000	RENT	\$15,001 - \$50,000	
CitiStreet	\$100,001 - \$250,000	INTEREST	\$5,001 - \$15,000	
Laser Market International Stock	\$1 - \$1,000	None	NONE	
Medco Health Solutions, Inc. Stock	\$1,001 - \$15,000	None	NONE	
Merck & Company Stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
Prudential Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Schering Plough Corp. Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
(Smith Barney IRA) Smith Barney CD	\$15,001 - \$50,000	INTEREST	\$201 - \$1,000	P

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	(Smith Barney IRA) Smith Barney CD	P	9-5-08	\$15,001 - \$50,000
	(Smith Barney IRA) Smith Barney CD	P	9-5-08	\$15,001 - \$50,000
	(Smith Barney IRA) Smith Barney CD	P	3-13-08	\$15,001 - \$50,000
	(Smith Barney IRA) Smith Barney CD	P	5-16-08	\$1,001 - \$15,000
	(Smith Barney IRA) Smith Barney CD	S	2-27-08	\$15,001 - \$50,000
	(Smith Barney IRA) Smith Barney CD	S	5-30-08	\$15,001 - \$50,000
	(Smith Barney IRA) Smith Barney CD	S	7-29-08	\$15,001 - \$50,000
	(Smith Barney IRA) Smith Barney CD	S	8-15-08	\$15,001 - \$50,000
	(Smith Barney IRA) Smith Barney CD	S	10-24-08	\$1,001 - \$15,000
	(Smith Barney IRA) International Equity Fund	P	12-5-08	\$1,001 - \$15,000
	Wachovia/Wells Fargo Merger	Other	12-31-08	(Less than \$1,000)

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Continental Airlines	S	12-31-08	\$1,001 - \$15,000
	Smith Barney IRA Smith Barney CD	S	12-12-08	\$1,001 - \$15,000
	Medco Health (Stock Split)	Other	1-25-08	\$1,001 - \$15,000

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	Smith Barney	Loan	\$15,001 - \$50,000
	Sovereign Bank	Home Equity Loan on 21 Bock	\$100,001 - \$250,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
The Aspen Institute	Feb. 18 - 22	Newark- Charleston, SC - Newark	Y	Y	N	None
The Aspen Institute	Aug. 18 - 23	Brussels - Paris - Newark	Y	Y	Y	None
Carib News Foundation	Nov. 6 - 11	Newark - St. Maarten - Newark	Y	Y	N	2 Days (1 Night)
Congressional Black Caucus Foundation	Dec. 4 - 7	Washington, D.C. -St. Croix - Newark	Y	Y	N	None

SCHEDULE VIII - POSITIONS

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Board of Directors	Newark Day Center
Board of Directors	Newark YMWCA
Board of Directors	Discovery Channel Foundation
Board of Directors	Congressional Black Caucus Foundation
Board of Directors	University Heights Science Park
Board of Directors	Newark Project Grad
Board of Directors	Friends and Families United, Inc.