

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2008 FINANCIAL DISCLOSURE STATEMENT

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For use by Members, officers, and employees

HAND DELIVERED

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2009 MAY 13 PM 2:04

U.S. (Office Use Only)

MC

Ronald E. Paul
(Full Name)

979-265-3034
(Daytime Telephone)

Filer Status: Member of the U.S. House of Representatives State: TX District: 14
 Officer Or Employee Employing Office:

Termination Date:

Report Type: Annual (May 15) Amendment Termination

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name Ronald E. Paul

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Ronald E. Paul, M.D. Defined Benefit Pension Plan	Medical Pension Distribution	\$85,661

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name **Ronald E. Paul**

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<p align="center">BLOCK A</p> <p align="center">Asset and/or Income Source</p> <p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.</p> <p>Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.</p>	<p align="center">BLOCK B</p> <p align="center">Year-End Value of Asset</p> <p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p align="center">BLOCK C</p> <p align="center">Type of Income</p> <p>Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA". For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.</p>	<p align="center">BLOCK D</p> <p align="center">Amount of Income</p> <p>For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.</p>	<p align="center">BLOCK E</p> <p align="center">Transaction</p> <p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
58 Flag Lake Plaza, Lake Jackson, TX (CARR, Ltd.)	\$100,001 - \$250,000	Partnership Income	\$15,001 - \$50,000	
Acreage, 9 BT Archer, Oyster Creek, TX	\$50,001 - \$100,000	None	NONE	
Agnico Eagle Mines Common Stock	\$100,001 - \$250,000	DIVIDENDS	\$201 - \$1,000	
Alumina Common Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
AngloGold Ashanti Ltd (formerly Golden Cycle Gold Corp)	\$100,001 - \$250,000	None	NONE	
Apollo Gold Corp	\$1,001 - \$15,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Ronald E. Paul

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Barrick Gold Corp Common Stock	\$100,001 - \$250,000	DIVIDENDS	\$1,001 - \$2,500
Carona Ltd. (Farmland and Rental Property. Hwy 332)	\$250,001 - \$500,000	Partnership Income	NONE
Claude Research inc. C Stock	\$1,001 - \$15,000	None	NONE
Coeur D'Alene Mines Corp	\$1,001 - \$15,000	None	NONE
Condominium, Alexandria, VA	\$100,001 - \$250,000	None	NONE
Congressional Federal Credit Union, Washington, DC	\$1 - \$1,000	INTEREST	\$1 - \$200
Dundee Bancorp Inc. Class A Common Stock	\$1,001 - \$15,000	None	NONE
Eldorado Gold Corp	\$15,001 - \$50,000	None	NONE
First National Bank of LJ - Defined Benefit Account	\$1 - \$1,000	INTEREST	\$1 - \$200
Gold Corp Inc. Class A	\$250,001 - \$500,000	DIVIDENDS	\$1,001 - \$2,500
Golden Star Res Ltd	\$1,001 - \$15,000	None	NONE
Great Basin Gold Ltd	\$1,001 - \$15,000	None	NONE
IAM Gold Corp	\$50,001 - \$100,000	DIVIDENDS	\$1 - \$200
Kinross Common Stock	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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Lexam Explorations Inc.	\$1 - \$1,000	None	NONE
Mag Silver Corp	\$15,001 - \$50,000	None	NONE
Metalline Mining Co.	\$1,001 - \$15,000	None	NONE
Mutual Securities Inc., Agora Hills, CA	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000
Newmont Mining Corp C Stock	\$100,001 - \$250,000	DIVIDENDS	\$1,001 - \$2,500
Pan American Silver	\$15,001 - \$50,000	None	NONE
Pan American Silver Warrants	None	CAPITAL GAINS	\$15,001 - \$50,000 S
Petrol Oil & Gas Inc.	\$1 - \$1,000	None	NONE
Prudent Bear Mutual Fund, Dallas, TX	\$1,001 - \$15,000	INTEREST	\$1 - \$200
Rydex Dynamic Venture Mutual Fund, Rockville, MD	\$1,001 - \$15,000	INTEREST	\$1 - \$200
Rydex-Ursa Mutual Fund, Rockville, MD	\$15,001 - \$50,000	INTEREST	\$201 - \$1,000
Silver Wheaton Corp Common ISIN	\$1,001 - \$15,000	None	NONE
Texas Dow Employees Credit Union, Lake Jackson, TX	\$250,001 - \$500,000	INTEREST	\$5,001 - \$15,000
Texas Gulf Bank, N.A., Lake Jackson, TX	\$100,001 - \$250,000	INTEREST	\$2,501 - \$5,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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Virginia Mines Inc. Common Stock	\$1,001 - \$15,000	None	NONE
Vista Gold Corp Common Stock	\$1 - \$1,000	None	NONE
Viterra inc Com (formerly Saskatchewan Wheat Pool Inc ISIN)	\$1,001 - \$15,000	None	NONE
Wesdome Gold Mines Ltd	\$1,001 - \$15,000	None	NONE

SCHEDULE IV - TRANSACTIONS

Name Ronald E. Paul

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Pan American Silver Warrants	S	2/22/2008	\$27,440

SCHEDULE VIII - POSITIONS

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
President	Ronald E. Paul, M.D. Association
Partner	Carona Limited
Partner	CARR, Ltd.
Honorary Chairman	Foundation for Rational Economics and Education, Inc.
Honorary Chairman	The Campaign for Liberty, Inc.