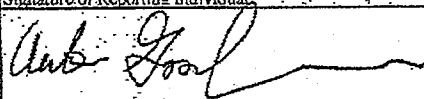
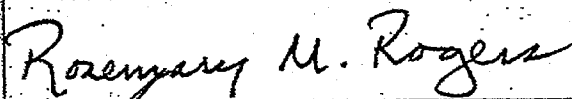
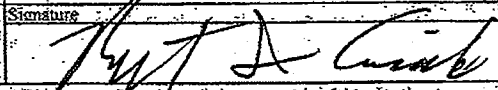


Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

U.S. Office of Government Ethics

Date of Appointment, Candidacy Election or Nomination (Month, Day, Year)		Reporting Status (Check appropriate boxes) <input type="checkbox"/> Incumbent	Calendar Year Covered by Report	<input checked="" type="checkbox"/> New Entrant, Nominee, or Candidate	Termination Filer <input type="checkbox"/>	Termination Date (If Applicable) (Month, Day, Year)	Fee for Late Filing: Any individual who is required to file this report and does so more than 30 days after the date the report is required to be filed, or, if an extension is granted, more than 30 days after the last day of the filing extension period shall be subject to a \$200 fee.
Reporting Individual's Name		Last Name Goolsbee		First Name and Middle Initial Austan		Reporting Periods Incumbents: The reporting period is the preceding calendar year except Part II of Schedule C and Part I of Schedule D where you must also include the filing year up to the date you file. Part II of Schedule D is not applicable. Termination Filers: The reporting period begins at the end of the period covered by your previous filing and ends at the date of termination. Part II of Schedule D is not applicable. Nominees, New Entrants and Candidates for President and Vice President: Schedule A—The reporting period for income (BLOCK C) is the preceding calendar year and the current calendar year up to the date of filing. Value assets as of any date you choose that is within 31 days of the date of filing. Schedule B—Not applicable. Schedule C, Part I (Activities)—The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date of filing. Schedule C, Part II (Arrangements or Arrangements)—Show any agreements or arrangements as of the date of filing. Schedule D—The reporting period is the preceding two calendar years and the current calendar year up to the date of filing.	
Position for Which Filing		Title of Position Member, Council of Economic Advisers		Department or Agency (If Applicable) EOP			
Location of Present Office (or forwarding address)		Address (Number, Street, City, State, and ZIP Code) University of Chicago, GSB, 5807 S. Woodlawn Ave, Chicago, IL 60637			Telephone No. (Include Area Code) 773-702-1234		
Position(s) Held with the Federal Government During the Preceding 12 Months (If Not Same as Above)		Title of Position(s) and Date(s) Held					
Presidential Nominee Subject to Senate Confirmation		Name of Congressional Committee Considering Nomination Banking, Housing, and Urban Affairs		Do You Intend to Create a Qualified Diversified Trust? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
Certification I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge.		Signature of Reporting Individual 			Date (Month, Day, Year) January 11, 2009		
Other Review (If desired by agency)		Signature of Other Reviewer			Date (Month, Day, Year)		
Agency Ethics Official's Opinion On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments in the box below).		Signature of Designated Agency Ethics Official/Reviewing Official 			Date (Month, Day, Year) 1/11/09		
Office of Government Ethics Use Only		Signature 			Date (Month, Day, Year) 1/12/09		
Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet).		(Check box if filing extension granted & indicate number of days _____) <input type="checkbox"/>					
		(Check box if comments are continued on the reverse side) <input type="checkbox"/>					
		Agency Use Only					
		OGE Use Only					
		JAN 11 2009					

Reporting Individual's Name

SCHEDULE A

Goalsbee

Assets and Income		Valuation of Assets at close of reporting period										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.										Date (Mo., Day, Yr.)	Only if Honoraria		
		BLOCK B										BLOCK C													
BLOCK A		\$0 - \$1,000	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$1,000,001 - \$250,000,000	\$250,000,001 - \$500,000,000	Over \$500,000,000	Excluded Trust	Dividends	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	Other Income (Specify Type & Actual Amount)
Examples	Central Airlines Common Doe Jones & Smith, Hometown, State Kempstone Equity Fund IRA: Heartland 500 Index Fund				x																				Law Partnership Income \$130,000
1	403(b) Vanguard Inflation protected securities fund					x																			
2	403 (b) Vanguard Long-term bond index fund																								
3	403(b) Vanguard Pacific Stock Index fund																								
4	solo 401(k)/self-employed profit sharing keo Fidelity Spartan US Equity Index fund																								
5	IRA--Spouse USAA Income Stock Fund		x																						
6	Residential property, Chicago, IL																								

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Reporting Individual's Name

SCHEDULE A continued

Goolsbee

(Use only if needed)

Assets and Income BLOCK A		Valuation of Assets at close of reporting period BLOCK B							Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item. BLOCK C										Date (Mo., Day, Yr.) Only if Honoraria			
		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000 *	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000 *	Over \$5,000,000		Other Income (Specify Type & Actual Amount)		
									Type													
									Dividends													
									Retirement													
									Interest													
									Capital Gains													
									None (or less than \$201)													
									\$201 - \$1,000													
									\$1,001 - \$2,500													
									\$2,501 - \$5,000													
									\$5,001 - \$15,000													
									\$15,001 - \$50,000													
									\$50,001 - \$100,000													
									\$100,001 - \$1,000,000													
									Over \$1,000,000 *													
									Over \$5,000,000													
									Received Trust													
									Qualified Plan													
1	Baxter								X													
2	Berkshire Hathaway B	X							X						X							
3	Costco								X						X							
4	Chevron	X							X													
5	PepsiCo								X													
6	Proctor and Gamble								X													
7	Parker Hannafin		X						X						X							
8	401(a) retirement account Vanguard smallcap value Index fund		X												X							
9	Vanguard European stock index fund														X							

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children mark the other higher categories of value, as appropriate.

Reporting Individual's Name

SCHEDULE A continued

Goolsbee

(Use only if needed)

Assets and Income BLOCK A		Valuation of Assets at close of reporting period BLOCK B								Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.		Date (Mo., Day, Yr.) Only if Honoraria		
		None (or less than \$100)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000 *	Type	Amount			
1	Vanguard Extended Market Vipers								None <input checked="" type="checkbox"/>					
2	University of Chicago Chicago, IL												Wages 465,000	
3	Democratic Leadership Council/ Progressive Policy Institute Washington, DC												Wages 1000	
4	Third Way Foundation, Washington DC												Wages 23000	
5	National Bureau of Economic Research Cambridge, MA												wages 2000	
6	New York Times, NY, NY												honorarium 31,500	Oct 3, 2008
7	Leigh Bureau (for speech at the Global Risk Forum 2008-Wash. DC)												honorarium 15,000	Sep 25, 2008
8	Reed College Institute Portland, OR												wages 15,000	
9	KPMG corporate finance—services as a meeting facilitator, Chicago, IL													

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children mark the other higher categories of value, as appropriate.

Reporting Individual's Name
 Goolsbee

SCHEDULE A continued

(Use only if needed)

Assets and Income BLOCK A		Valuation of Assets at close of reporting period BLOCK B										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item. BLOCK C																	
		None (or less than \$201)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$1,000,001 - \$250,000,000	\$250,000,001 - \$500,000,000	Over \$500,000,000	Excepted Trust	Excepted Trust	Qualified Trust	Dividends	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$500,000	Over \$1,000,000*	Over \$5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	James Baker Institute, Rice University																										honorarium 2,500	Apr 24, 2008	
2	Microeconomics, Worth Publishing (as yet unfinished textbook) Value not readily ascertainable																	X											
3	Tax exempt interest Fidelity Money Market Fund			X																									
4	Fidelity Cash Reserves																												
5	401(k)-Spouse State Street Global S&P 500																												
6	401(k)-Spouse Thornburg International Value Fund		X																										
7	401(k)-Spouse Wellington Growth Portfolio		X																										
8	401(k)-Spouse Viacom Company Stock Fund Class B (holds Viacom stock only)		X																										
9	401(k)-Spouse Barclay's Global Investors S&P 500 Index Fund		X																										

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Reporting Individual's Name
 Goolsbee

SCHEDULE A continued

(Use only if needed)

Assets and Income		Valuation of Assets at close of reporting period										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.										Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria							
		BLOCK B										BLOCK C																		
BLOCK A		None (or less than \$101)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$250,000,000	\$250,000,001 - \$50,000,000	Over \$50,000,000	Capital investments held	Excepted Trust	Qualified Trust	Dividends	Royalties	Interest	Capital gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000
1	401(k) - spouse McKinsey/AON US Passive Equity																			X										
2	401(k) - spouse McKinsey/AON Non-US Passive Equity		X																	X										
3	401(k) - spouse McKinsey/AON Non-US Active Equity		X																	X										
4																														
5																														
6																														
7																														
8																														
9																														

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children mark the other higher category.

Do not Complete Schedule B if you are a new entrant, nominee, Vice Presidential or Presidential Candidate

Reporting Individual's Name
 Goolsbee

SCHEDULE B

None

Part I: Transactions

Report any purchase, sale, or exchange by you, your spouse, or dependent children during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not

report a transaction involving property used solely as your personal residence, or a transaction solely between you, your spouse, or dependent child. Check the "Certificate of divestiture" block to indicate sales made pursuant to a certificate of divestiture from OGE.

Transaction Type (x)	Date (Mo., Day, Yr.)	Amount of Transaction (x)													
		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Certificate of Divestiture		
Example: Purchase	2/1/99			x											
1															
2															
3															
4															
5															

* This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of value, as appropriate.

Part II: Gifts, Reimbursements, and Travel Expenses

For you, your spouse and dependent children, report the source, a brief description, and the value of: (1) gifts (such as tangible items, transportation, lodging, food, or entertainment) received from one source totaling more than \$260; and (2) travel-related cash reimbursements received from one source totaling more than \$260. For conflicts analysis, it is helpful to indicate a basis for receipt, such as personal friend, agency approval under 5 U.S.C. § 4111 or other statutory authority, etc. For travel-related gifts and reimbursements, include travel itinerary, dates, and the nature of expenses provided. Exclude anything given to you by

the U.S. Government; given to your agency in connection with official travel; received from relatives; received by your spouse or dependent child totally independent of their relationship to you; or provided as personal hospitality at the donor's residence. Also, for purposes of aggregating gifts to determine the total value from one source, exclude items worth \$104 or less. See instructions for other exclusions.

None

	Source (Name and Address)	Brief Description	Value
Examples:	Nat'l Assn. of Rock Collectors, NY, NY	Airline ticket, hotel room & meals incident to national conference 6/15/99 (personal activity unrelated to duty)	\$500
	Frank Jones, San Francisco, CA	Leather briefcase (personal friend)	\$300
1			
2			
3			
4			
5			

Reporting Individual's Name

SCHEDULE D

Goolsbee

Part I: Positions Held Outside U.S. Government

Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or

consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal, or political entities and those solely of an honorary nature.

None

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples:	Natl Assn. of Rock Collectors, NY, NY	Non-profit education	President	6/92	Present
	Doe Jones & Smith, Hometown, State	Law firm	Partner	7/85	1/00
1	University of Chicago, Booth School of Business, Chicago IL	non-profit education	professor	7/95	present
2	U. Chicago Initiative on Global Markets, Chicago, IL	non-profit research	co-director	2006	present
	American Bar Foundation, Chicago IL	non-profit research	research fellow	7/96	present
	New York Times	newspaper	economics columnist	2006	7/2008
3	National Bureau of Economic Research, Cambridge, MA	non-profit research	Public ec. Steering committee	2002	present
	American Economic Journal: Public Policy	non-profit journal	associate editor	2007	present
4	Milton Academy	non-profit education	board of trustees	2005	present
	National Tax Journal	non-profit journal	associate editor	2005	present
5	University of Chicago laboratory schools, Chicago, IL	non-profit education	board of trustees	2008	present
	University of Chicago Charter Schools Corporation, Chicago IL	non-profit education	board of directors	2007	present
6	Leadership Greater Chicago	non-profit civic	fellow	2006	2007
	Progressive Policy Institute/Democratic Leadership Council	non-profit research	senior economist	6/06	11/2008

Part II: Compensation In Excess Of \$5,000 Paid by One Source

Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any

corporation, firm, partnership, or other business enterprise, or any other non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source.

Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate

None

	Source (Name and Address)	Brief Description of Duties
Examples:	Doe Jones & Smith, Hometown, State	Legal services
	Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services in connection with university construction
1	KPMG Corporate Finance, Chicago, IL	Services provided as a meeting facilitator at their M&A conference in Chicago
2	Reed College Institute, Portland, OR	Gave an invited lecture on the U.S. Economy
3	Third Way Foundation	Served as senior economist for Progressive Policy Institute and the Democratic Leadership Council
4	Leigh Bureau, Somerville, NJ	Speech to the Global Risk Forum 2008
5	University of Chicago	Professor
6	American Bar Foundation, Chicago IL	Research Fellow

Reporting Individual's Name
 Goolsbee

SCHEDULE D

Part I: Positions Held Outside U.S. Government

Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or

consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal, or political entities and those solely of an honorary nature.

Examples:	Organization (Name and Address)	Type of Organization	Position Held	None <input type="checkbox"/>	
				From (Mo., Yr.)	To (Mo., Yr.)
	Nat'l Assn. of Rock Collectors, NY, NY	Non-profit education	President	6/92	Present
1	Doe Jones & Smith, Hometown, State	Law firm	Partner	7/85	1/00
2					
3					
4					
5					
6					

Part II: Compensation In Excess Of \$5,000 Paid by One Source

Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any

corporation, firm, partnership, or other business enterprise, or any other non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source.

Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate.

Examples:	Source (Name and Address)	Brief Description of Duties	None <input type="checkbox"/>	
	Doe Jones & Smith, Hometown, State	Legal services		
1	Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services in connection with university construction		
	Democratic Leadership Council	Senior Economist		
	Washington, DC			
2	New York Times	Newspaper Column		
	New York, NY			
3	Holtzbrink Publishing	Advance on Royalties for Textbook		
	New York, NY			
4				
5				
6				